

Banco Monex sponsors Mexican bicycling teams for competitions in Europe

Through the AR Pro Cycling Teams Program, Banco Monex is sponsoring three professional Mexican cycling teams —men’s, women’s and mixed— to participate in road and mountain biking competitions in Europe.

This is an unprecedented event, because it is the first time all three sets were registered with the Union Cycliste Internationale (UCI).

As per the regulations of UCI, the lead investor in the event, the following sponsors were registered: A. R. Monex Pro Cycling Team, men’s road cycling team; A.R. Monex Womens Pro Cycling Team (road), and A.R. Monex MTB Pro Team (mountain biking).

The men’s road cycling team is 100% Mexican, while the women’s team includes four Mexican athletes and other foreign teammates. Announcement of the cycling combinations, team members and calendar of races will be released in February.

The three teams signed up with the Italian and San Marino Cycling Federation in order to compete in Europe under the best conditions possible, while continuing to represent Mexico.

The Cyclistes Professionnels Associés, the only professional riders’ association recognized by the UCI, has a collaboration agreement with the A.R. Pro Cycling Teams Program in order to ensure that cyclists’ rights are respected when requesting permits from their respective federations and compete nationally and internationally without any delays or impediments.

Since its founding, Banco Monex has been supporting sports and great Mexican athletes and now, together with the A.R. program it will continue working toward this goal, aware that 2021 will be essential for forming new talents as we approach the next Olympics.

About Monex S.A.B. de C.V.

A holding company whose subsidiaries offer specialized, high quality financial and payment services to local and offshore clients, with more than 35 years of experience in Mexico.

About Grupo Financiero Monex

A 100% Mexican company that offers high-quality financial products and reliable services to clients in Mexico and abroad. With a track record of more than 35 years in Mexico, Monex is an innovative firm, made up of three financial institutions: Banco Monex (bank), Monex Casa de Bolsa (brokerage) and Monex Operadora de Fondos (fund management). Through these it offers products for Corporate Banking (foreign-exchange, international payments, derivatives, business loans, digital accounts, leasing, online banking, cash management and investment) and Private Banking (securities market, mutual funds, international investments, trust services).

Monex has opened offices in Washington, New York, Los Angeles, Toronto and Houston, while Monex Europe has branch offices in London, Madrid, Amsterdam, Singapore and it recently opened a new office in Luxembourg.
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